

<p>RF h</p>			<p>" 7XWRULQJ 6XSSRUW 6H 0DWK (QJOLVK (6 '636 *DWHNHSHU &RX " 0HQWRULQJ 6XSSRUW 6 DV 6WXGHQW \$PEDVV 3URMHFW 6XUYLY 0HWUR " 'LVWDQFH /HDUQLQJ &LW\2QOLQH 2QOLQH (GXFDWLRQ ,QLWLDWLYH 20, &RKRUW &DQYDV " 7H[WERRNV VXFK DV %RRNORDQ /LEUDU\ 5HVHUYH 2SHQ (GXFDWLRQ 5HVRXUFHV 2(5 =HUR 7H[WERRN & =7 & " &RXQVHOLQJ 6HUYLEFH \$FDGHPLF &DUHHU &DUHHU()Ti/C2 5H[WHLRQ &HUV 5H[WHLRQ @T@-0026004 3UREDWLRQ 6XSSRUW &DUHHU (GXFDWLRQDO 30) 2Q@` p€P` &LW\2 &DUHHU !yyü*` ÀpÀ ðÀ fGHH</p>
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<p>h h</p> <p>BlAh Aih</p> <p>h</p>			<p>&HQWHU 6HUYLFHV 2SSRUWXQLW\ 723 \$OOLDQFH 7\$3 \$GPLVVLQRV 7\$*</p> <p>7RXUV</p>

3 19-22'

MS

7KH 9LVLRQ IRU 6XFFHV V JRDOV ZH VWULYH WR DFKLHYH E\
VXFFHV DUH

" ~~Am~~ ~~20~~
ZKR DFTXLUH DVVRFLDWHV GHJUHHV FUGHGHQWLDQV FHU
WKHP IRU DQ LQ GHPDQG MRE

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DQQXDOO\ WR D 8& RU &68

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& L W R O R H I D I Q U D Q F U M F R S Y X G W F D W L R J Q D P I X Q G L Q R W K W D W H
R I & D O L I W K Q I R L X W H P E H U V Q V K S H Q U D Q F S Y X G W F D W R Q Q R U W K L X P
& R Q V R U W R L X P W R P S U D Y G H G W F D S W R R Q D Q W H U Y L Q F D I Q U D Q F E V F R
L Q W H J H D L W I S Q L R J U I D Q S U H D W H L Q E Q W H U D Q V L I Q W R R Q V V H F R Q G I R U \ H G X F D
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DQG \$FKLHYHPHQW 6(\$ 3URJUDP \$(3 6:3 DQG 'LVWULFW IXQG
PRUH FRPSUHKHQVLYH OLVW RI IXQGLQJ VRXUFHV 7KH FROOD
WR GLVWULEXWH 6(\$ IXQGV EDVHG RQ FULWHULD HVWDEOLVK

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,Q ZRUN FRQWLQXHG RQ WKH SURMHFWV ODLG RXW LQ V
SURSRVHG YLD SURJUDP UHYLHZ DQQXDO SODQ UHVXRUFH UHT
6WUDWHJLHV &RPPLWWHH \$VVHVVPHQW HIIRUWV FRQGXFWH
ZHUH IRFXVHG RQ FROOHFWLQJ DQG DQDO\]LQJ GDWD IRU RQH
WXWRULQJ DQG RQ WKH HIIRUW WR UHGHVLJQ WKH PDWKHPD

5HVXOWV DUH GHVFULEHG LQ GRFXPHQWV SRVWHG RQ WKH &
DWXWRULQJ FRYDUDQJ DLQ ZLGH DUUD\ RI (TXLW\ VXSSRUWHG W
WXWRULQJ LQ SUHDFRWHXWRU FRQDQX DWXWRULQJ DQG DQ D
ODWK DFHOHUD W DP Q H W X G H Q W S H I R U P D Q F H L Q 7 U D Q V
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\$FWLRQ EDVHG RQ UHVXOWV RI DVVHVVPHQW @-` À`Àe €b±s LPD

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