

is interested in the academic annual report

- x Admin Association no report
- x AFT t waiting for the audit report, curious if the report will be reported at the board of Trustees meeting
- x Classified Senate no report, waiting to review the audit report
- x SEIU the majority of members are Tf 234.92/n

		<p>a decline. As employment arises, community college enrollment decreases</p> <ul style="list-style-type: none"> o Align educational offerings based on the needs of our business communities and students o Community needs, local business trends o GDP is growing but could decrease community college demand. Higher than normal inflation rate in quarter 4. Higher than usual pricing. Employment after the pandemic is up taking higher. Migration out of California 400, 000 thousand migrated outside of CA. o Rise in health care needs, information technology decline, educational offerings have been on a decline o Goods vs services: changes in consumption o Inflation remains elevated o Payroll losses o Supply and demand mismatch could be an opportunity for CCSF to align the requirements for the job openings today 5% unemployment rate in San Francisco County o Job losses concentrated in a few sectors (leisure and hospitality, natural resources, etc) o Recent job gains concentrated in hardest hit sectors o Air passenger arrivals indicate tourism still lags; tourism in SF is rebounding but still trending low o Sale taxes were down 51%, gradually rising o Higher prices across the state (home prices) SF, prices a little more than 20% o Rents generally up, less so in some larger metros o California forecast key indicators o Summary: o The California economic recovery continues o Areas of economic strength support government revenues slide 38---- <p>x State Budget Forecast:</p> <ul style="list-style-type: none"> o Governor will put additional funding in public education o Increase funds in the Proposition 98 reserve (totaling \$9.7 billion). o The governor proposes to buy down the 	
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billion in the Budget and another \$8.4 billion in the next 3 years. Will no benefit education employers directly

- Personal income tax, sales and use tax increase, which caused the state to have a surplus of \$45.7 billion. They will allocate \$16 billion to public education (K-14)
- Proposes to fund \$409.4 million to fund the 5.33% cost-of-living adjustment (COLA). Applied to the rates within the Student-Centered Funding Formula (SCFF)
- Funding for enrollment growth of \$24.9 million but does not apply to CCSF
- \$100 million to newly eligible for the Student Success Completion Grant
- \$105 million onetime to support the system-wide implementation of a common course numbering system pursuant to the provisions of Assembly Bill (AB) 111
- \$65 million onetime for community colleges to implement the transfer reform provisions required by AB 928
- \$25 million onetime to assist community colleges with the implementation of software
- \$10 million ongoing to support Equal Employment Opportunity Program best practices to diversify CCC faculty.
- \$10 million ongoing to CCC financial aid offices
- \$10 million ongoing to foster youth support service offered by the NextUp program
- \$150 million onetime overtime to continue support community colleges and

